

STATE OF SOUTH CAROLINA)
) DECLARATION OF TRUST
COUNTY OF RICHLAND)

WHEREAS, Winchester Graham Agency, Inc., did heretofore purchase from Ralph S. DeLoach a sixty-seven and one-half (67½%) per cent interest in and to those certain notes and mortgages set forth in Exhibit "A" hereto, which is by reference made a part hereof, upon the terms more fully set forth in letter agreement between the parties dated December 6, 1956, copy of which is hereunto annexed as Exhibit "B" and by reference made a part hereof; and

WHEREAS, Winchester Graham Agency, Inc., did heretofore purchase from Ralph S. DeLoach a seventy-six (76%) per cent interest in and to those certain notes and mortgages set forth in Exhibit "C" hereto, which is by reference made a part hereof, upon the terms more fully set forth in letter agreement between the parties dated June 14, 1957, copy of which is hereunto annexed as Exhibit "D" and by reference made a part hereof; and

WHEREAS, Ralph S. DeLoach did assign each and every one of the notes and mortgages set forth in Exhibits "A" and "C" hereto to Winchester Graham Agency, Inc., by assignments which were absolute upon their face; and

WHEREAS, the name of Winchester Graham Agency, Inc., was changed to Winchester Graham, Inc., by appropriate corporate action on the 22nd day of November, 1957; and

WHEREAS, the Board of Directors of Winchester Graham, Inc., at a meeting duly called and held has authorized the execution and delivery of this instrument; now, therefore,